## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0961 per \$100 valuation has been proposed by the governing body of Medina County Emergency Service District #5 (Fed. 5).

PROPOSED TAX RATE	\$0.0961 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0934 per \$100
VOTER-APPROVAL TAX RATE	\$0.0961 per \$100
DE MINIMIS RATE	\$0.1578 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Medina County Emergency Service District #5 (Fed. 5) from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Medina County Emergency Service District #5 (Fed. 5) may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Medina County Emergency Service District #5 (Fed. 5) exceeds the voter-approval rate for Medina County Emergency Service District #5 (Fed. 5).

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Medina County Emergency Service District #5 (Fed. 5), the rate that will raise \$500,000, and the current debt rate for Medina County Emergency Service District #5 (Fed. 5).

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Medina County Emergency Service District #5 (Fed. 5) is proposing to increase property taxes for the 2024 tax year.

## A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON: SEPTEMBER 5<sup>th</sup> at 5:00 pm AT 211 PEARSON STREET, NATALIA, TEXAS 78059

The proposed tax rate is equal to the voter-approval tax rate and not greater than the de minimis rate. Moreover, the proposed tax rate does NOT exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Medina County Emergency Service District #5 (Fed. 5) adopts the proposed tax rate, the qualified voters of the Medina County Emergency Service District #5 (Fed. 5) may NOT petition the Medina County Emergency Service District #5 (Fed. 5) to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Medina County Emergency Service District #5 (Fed. 5) will be the voter-approval tax rate of the Medina County Emergency Service District #5 (Fed. 5).

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Manuel Rodriguez, President / Maria Sanchez, Vice-President / Reyna Vasquez, Secretary

AGAINST the proposal: NONE

**PRESENT** and not voting: NONE

ABSENT: Linda Rodriguez, Treasurer / Leo Rodriguez, At Large

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Medina County Emergency Service District #5 (Fed. 5) last year to the taxes proposed to be imposed on the average residence homestead by Medina County Emergency Service District #5 (Fed. 5) this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.1000	\$0.0961	decrease of -0.0039, or - 3.90%
Average homestead taxable value	\$178,490	\$196,266	increase of 9.96%
Tax on average homestead	\$178.49	\$188.61	increase of 10.12, or 5.67%
Total tax levy on all properties	\$708,426	\$746,987	increase of 38,561, or 5.44%

For assistance with tax calculations, please contact the tax assessor for Medina County Emergency Service District #5 (Fed. 5) at 830-741-6100 or visit <u>https://www.medinacountytexas.org</u>. for more information.